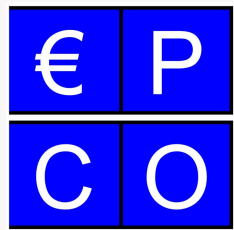


# JOINT CROSS-BORDER PUBLIC PROCUREMENT



**Best practice:  
EUROSYSTEM PROCUREMENT  
COORDINATION OFFICE (EPCO)**



**Coordinates joint  
procurement of the  
EU Central Banks**

in 2008 created by  
**EUROPEAN CENTRAL BANK  
GOVERNING COUNCIL**

until 2019 hosted by  
**CENTRAL BANK OF  
LUXEMBOURG**



*Access open to all  
Central Banks of the  
Eurosystem / ESCB*

## How does it work?

**EPCO identifies potential cases of  
joint procurement, coordinates the  
process and assists in tenders**



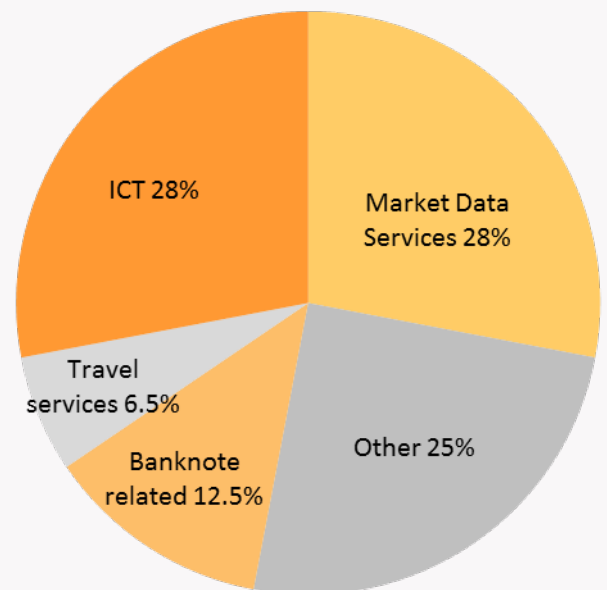
**Lead Central Bank carries out the tender  
for benefit of the participating banks**



**Participating banks submit their  
requirements, order and pay**

## What is procured?

**Goods & services above the EU threshold**



## More efficient joint procurement process leads to better results

- 1. Pooling of expertise and stronger bargaining power**
- 2. Lower transaction costs and economies of scale**
- 3. Exchange of best practices**
- 4. Improved terms and conditions**
- 5. Substantial savings & better value for money**

